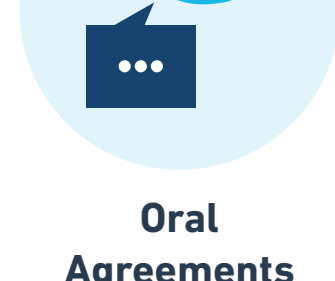


**DEBT TIME CLOCK**

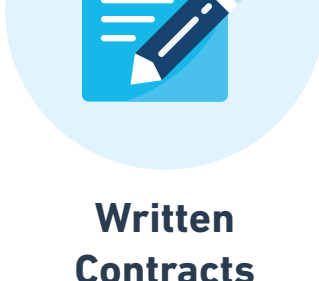
# STATUTE OF LIMITATIONS ON DEBT COLLECTION



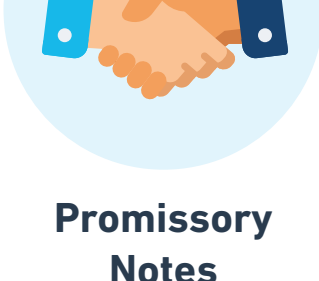
THE MAXIMUM TIME PARTIES INVOLVED HAVE TO INITIATE LEGAL PROCEEDINGS. FIND THE STATE YOU LIVE IN AND THE TYPE OF CONTRACT TO FIND YOUR ANSWER.


**Oral Agreements**

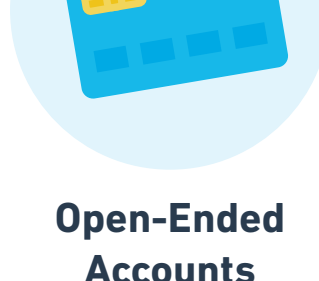
Debts made based on a verbal agreement to pay.


**Written Contracts**

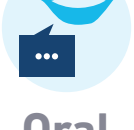
A debt with a contract that was signed by you that includes terms and conditions of the loan.


**Promissory Notes**

Written agreement to pay back a debt in certain payments, at a certain interest rate, and by a certain date and time.


**Open-Ended Accounts**

Written agreement to pay back a debt in certain payments, at a certain interest rate, and by a certain date and time.


**State**

**Oral**

**Written**

**Promissory**

**Open**

State	Oral	Written	Promissory	Open
Alabama	6	6	6	3
Alaska	3	3	3	3
Arizona	3	6	6	3
Arkansas	3	5	3	3
California	2	4	4	4
Colorado	6	6	6	6
Connecticut	3	6	6	3
Delaware	3	3	3	4
Florida	4	5	5	4
Georgia	4	6	6	6
Hawaii	6	6	6	6
Idaho	4	5	5	5
Illinois	5	10	10	5
Indiana	6	6	10	6
Iowa	5	10	5	5
Kansas	3	5	5	3
Kentucky	5	10	15	5
Louisiana	10	10	10	3
Maine	6	6	6	6
Maryland	3	3	6	3
Massachusetts	6	6	6	6
Michigan	6	6	6	6
Minnesota	6	6	6	6
Mississippi	3	3	3	3
Missouri	5	10	10	5
Montana	5	8	8	5
Nebraska	4	5	5	4
Nevada	4	6	3	4
New Hampshire	3	3	6	3
New Jersey	6	6	6	6
New Mexico	4	6	6	4
New York	6	6	6	6
North Carolina	3	3	5	3
North Dakota	6	6	6	6
Ohio	6	8	15	6
Oklahoma	3	5	5	3
Oregon	6	6	6	6
Pennsylvania	4	4	4	4
Rhode Island	10	10	10	10
South Carolina	3	3	3	3
South Dakota	6	6	6	6
Tennessee	6	6	6	6
Texas	4	4	4	4
Utah	4	6	6	4
Vermont	6	6	5	3
Virginia	3	5	6	3
Washington	3	6	6	3
West Virginia	5	10	6	5
Wisconsin	6	6	10	6
Wyoming	8	10	10	8