

CREDIT TIME CLOCK

STATUTE OF LIMITATIONS ON CREDIT REPORTING

MAXIMUM TIME ITEMS CAN APPEAR ON
CREDIT REPORTS



Charge-Offs

180 days + 7 years after the first payment was missed

Chapter 7 Bankruptcy

10 years from the filing date

Collection Account

180 days + 7 years after the first payment was missed on the original account

Chapter 13 Bankruptcy

7 Year after repayment plan ends

Closed Accounts in Good Standing

Can remain indefinitely; usually removed 10 years after date of last activity (DLA)

Credit Inquiry (hard)

2 years after the inquiry was authorized

Debt Settlement

7 years after the date of final discharge

Defaulted Private Student Loan

7 years after the date of the first delinquency

Defaulted Federal Student Loan

7 years from the first date of delinquency OR until you bring the loan current; Perkins loans remain until they're paid in-full

Delinquent Accounts

7 years from the date when the account first became delinquent.

Foreclosure

7 years from the date when the account first became delinquent

Late Payments

Payments 30+ days late are reported; can remain for 7 years

Medical Bills

Only appear when they go to collections; remain 7 years from first delinquency date

Missed Debt Payment (30/60/90/120 days)

7 years from the date the payment was reported

Missed Child Support Payment

7 years from the original delinquency date

Paid Court Judgment

7 years from the judgment filing date

Positive Payment History

Can remain indefinitely; usually removed after 10 years

Paid Loan

Can remain indefinitely; usually removed 10 years after DLA.

Paid Tax Lien

7 years after date the lien was filed

Unpaid Tax Lien

Can remain indefinitely; credit bureaus may remove after 15 years

Unpaid Court Judgment

May remain indefinitely if the judgment is renewed; otherwise matches statute of limitations on judgment (varies by state)